



THE 30th ANNUAL TEXPERS CONFERENCE
Hilton Austin
Austin, TEXAS
April 7th – 10th, 2019

Building Strong Foundations for Secure Futures

DRAFT PROGRAM

SATURDAY, April 6th, 2019

- 8:00 – 4:00 pm [Basic Trustee Training](#)
Room 615
- 9:30 am – 2:30 pm [Advanced Trustee Training](#)
Room 616

SUNDAY, April 7th, 2019

- 7:30 – 1:00 p.m. Golf Tournament
Falconhead Golf Club
15201 Falcon Head Blvd
- 10:00 am – Noon Pre-Conference Workshop
Presiding with Confidence
Kay Crews, President, American Institute of Parliamentarians
Salon G
- 1:30 – 3:30 p.m. REGISTRATION FOR DELEGATES
Grand Ballroom Foyer
- 3:30 p.m. ANNUAL MEMBERS BUSINESS MEETING
Salon G
- 3:30 – 5:30 p.m. CONFERENCE REGISTRATION
Grand Ballroom Foyer
- 6:00 – 9:00 p.m. **Member Dinner Party**
Broken Spoke (South Lamar St)
(Immediately Following Annual Members Business Meeting)

MONDAY, April 8th, 2019

- 7:00 a.m. **REGISTRATION**
Grand Ballroom Foyer
- 7:00-7:45 a.m. **BREAKFAST**
Salon FG

8:00-8:30 a.m.

General Session

OPENING CEREMONY

Salon H

INVOCATION: David Smith, Chaplain, Austin Police

PLEDGE OF ALLEGIANCE & TEXAS PLEDGE: Dwight Walker, Presidential Advisor, - TEXPERS Board

SINGING OF NATIONAL ANTHEM:

Jack Gastler

John Lawson, Houston Police Officers Pension System

Max Patterson

James Perry, Maples Financial Services

INTRODUCTION OF TEXPERS BOARD OF DIRECTORS: Paul Brown, Big Spring Firemen's Relief and Retirement Fund

Recognition of Robert Massengale

8:30-9:00 a.m.

Opening Keynote

Navigating a Troop of Gorillas: What Investors Should Do As QE Unwinds

Brian Singer

William Blair

9:05-9:30 a.m.

Listed Infrastructure and Real Asset Securities: Strong Relative Value Versus Private Alternatives

Darin Turner

Invesco

9:35-10:15 a.m.

Legal Protections after Eddington v. Dallas Police and Fire Pension System

Moderator: Tony Gelderman, Bernstein, Litowitz, Berger & Grossman
From Dallas Police and Fire Pension System:

Kelly Gottschalk, Executive Director

Josh Mond, Legal Counsel

Dwight Walker

10:15– 10:35 a.m.

BREAK

Grand Ballroom Foyer

DOOR PRIZE DRAWING

(System Members/Groups only –Must be present to win)

10:35-11:00 a.m.

China's Consumption Story: The A-Share Opportunity

Tom Harvey

Aberdeen Asset Management

11:05 -11:30 a.m.

Best R.O.C Wins – A Paradigm Shift to U.S. Shale

Shawn Reynolds, Van Eck

11:35-Noon Credit Markets In Asia
Paul Heffner, Adamas Asset Management

Noon – 1:00 p.m. Lunch
Salon FG

1:00 – 1:45 pm Keynote Luncheon Speaker
Elite Teams: How They're Formed and Why They Survive
JJ Parma
Entrust Global

Concurrent Breakout Sessions

2:00 – 2:50 p.m. *Breakout A*
Private Equity and Diversifiers
Salon H
Moderator: Jeff Blazek, Cambridge Associates LLC
Meredith Rerisi, Abbott Capital
Ted Brooks, CenterSquare Investment Management
Erin Carney, Thornburg Investment Management

Breakout B
Using Social Media to Engage Your Members
Salon K
Jeff Pabst. Missouri Local Government Employees' Retirement System

3:00 – 3:50 p.m. *Breakout Session A*
All About Real Estate
Salon H
Moderator: Meredith Despina, NAREIT
Brian Cordes, Cohen & Steers Capital Management Inc.
Paul Nasser, Intercontinental Real Estate Corp.
Will McIntosh, USAA Real Estate Co.

Breakout Session B
Salon K
Investing in Diversity
Emily Lawrence
Northern Trust Asset Management
Rodrigo Garcia, State of Illinois

4:00 p.m. – 4:50 p.m. *Breakout A*
Recognizing Depression and PTSD in First Responders
Salon H
Sean Riley
Safe Call Now

Breakout B

Salon K
Distressed Debt
Moderator: Robert Longfield, Gavion
Elias Sanchez, Wolf Popper
Justin Slatky, Shenkman Capital

4:50 – 5:50 p.m. **Reception**

TUESDAY, April 9th, 2019

7:30 a.m. **REGISTRATION**
Grand Ballroom Foyer

7:30-8:15 a.m. **BREAKFAST**
Salon FG

8:30-9:00 a.m. Opening Keynote
Salon H
Global Market Perspectives
Robert Almeida, Jr.,
MFS Investment Management

9:05 – 9:50 a.m. The Rise of the Working Class Shareholder
David Webber
Boston University School of Law

9:55 – 10:20 a.m. TEXPERS Asset Allocation Study Report
James Perry & Elizabeth Shiang, Maples Financial Services

10:20 – 10:40 a.m. **BREAK 3**

DOOR PRIZE DRAWING
(System Members/Groups only –
Must be present to win)

10:40-11:30 a.m. The Case for IPS Review: An In-Depth Look at the Employees Retirement
System of Texas
Moderator: Dr. Jim Kee, South Texas Money Management
Employee Retirement System of Texas panelists:
Craig Hester, Board Chair
Porter Wilson, Executive Director
Sharmila Kassam, Deputy CIO

11:35 am to 12:10 pm Using Technology to Simplify the RFP Process
Albert Reiter, InvestRFP.com

12:15 – 1:15 pm. Lunch
Salon FG

1:15 – 2:00 pm Rethinking Investment Fees
Moderator: James Perry, Maples Financial Services
Sam Austin, NEPC, LLC
Scott Whalen, Verus
T.J. Carlson, Texas Municipal Retirement System
Sharmila Kassam, Employees Retirement System of Texas

Concurrent Sessions

2:20 – 3:10 p.m. *Breakout Session A*
Cash-Flow Focused Real Estate Strategies
Salon H
Moderator: Dale Connors, Ellwood Associates
Michael Chesser, Apartment Income Investors Inc.
Marc Feliciano, DWS Distributors
Robert Holuba, CenterSquare Investment Management

Breakout Session B
Infrastructure as an Asset Class and Portfolio Diversifier
Salon K
Nicholas Moller
J.P. Morgan Asset Management

3:20 – 4:10 p.m. *Breakout Session A*
Fixed Income Insights
Salon H
Moderator: Mary Kathryn Campion
Douglas Gimple, Diamond Hill Capital Management
Brandon Zureick, Johnson Asset Management
Anders Fisher, HPS Investment Partners, LLC

Breakout Session B:
Global Equity Insights – Unearthing Excess Return in a Low-Growth World
Salon K
Kurt Umbarger
T. Rowe Price Associates, Inc.

4:20 – 5:10 p.m. *Breakout Session A*
Credit Panel
Salon H
Moderator: Aaron Lally, Meketa Investment Group Inc.
Keith Williams, Crestline Investors Inc.
Justin Slatky, Shenkman Capital
Linda Chaffin, NXT Capital

Breakout Session B

Aircraft Leasing
Salon K
Moderator, Tim Sharpe, Graystone Consulting Austin – a business of
Morgan Stanley
John Morabito, Entrust Global
Jason Cipriani, Corrum Capital

5:10 – 6:10 p.m. RECEPTION
Grand Ballroom Foyer

WEDNESDAY, April 10th, 2019

7:30 - 8:30 am Breakfast
Salon J

8:30 – 9:10 am A conversation with Josh McGee
Moderator: Joe Gimenez
Salon K

9:15 – 10 am Legislative Update
Eddie Solis, HillCo